

CONSOLIDATED RESOURCE PLAN

Budget at a Glance

2019 – 2020



VIU Budget Fast Facts

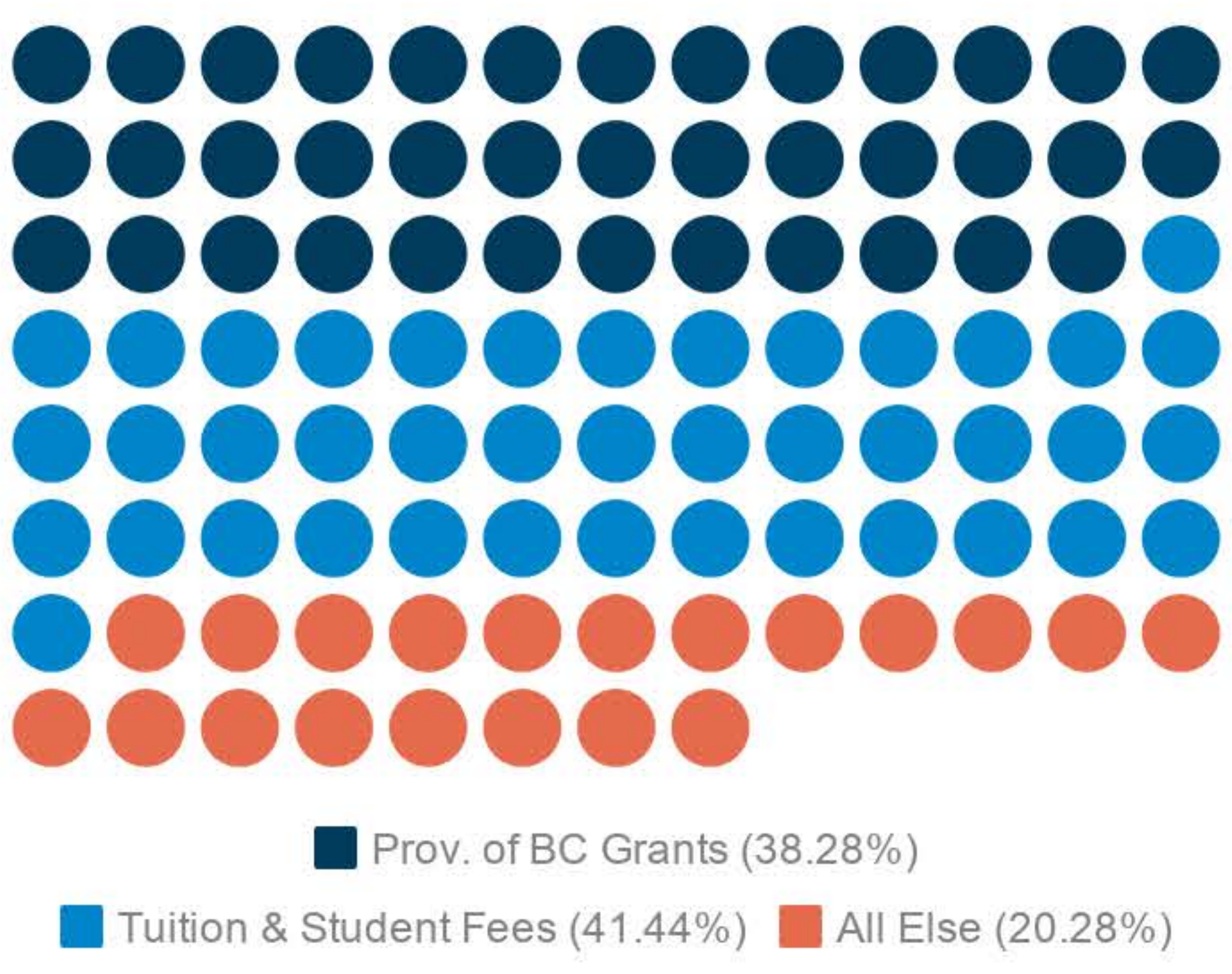
April 2019



- The approximately **\$158.8M** budget is balanced.
- Year over year growth in the budget is **\$7.8M or 5.17%**.
- Growth in academic delivery is coming from increased demand for **graduate programs**, short-term targeted **contracts**, and **international students**.
- Investments were made for **expanded services for students and employees to support growth**.
- The budget includes the impact of three **completed major capital projects**.

Revenues and Expenditures

Major Sources of Revenue



69.8%
of expenditures are People
(salaries and benefits)

Questions and Answers



"What is a consolidated budget?"

The consolidated budget represents the full, comprehensive fiscal picture of the institution and includes all controlled entities (VIU Foundation, Milner Gardens and Woodland Society, The International High School at VIU Association and The High School at VIU Association)

"What principles guide decision making in the budget development?"

The primary goal of the budget process is to align resources to support achieving the mission of the University. The purpose, values, goals and objectives are manifested in the Integrated Plans with the Academic Plan at the core

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For further information on the budget process at VIU please visit <https://www2.viu.ca/budget/index.asp>