

Malaspina University-College
2006-07 Budget Planning Assumptions
Version 2

	Revenue	Expenditure	(Positive) / Negative Budget Impact
1. Deferred Budget Cuts from 2005/06 to 2006/07 <ul style="list-style-type: none"> ○ Non-Recurring Savings ○ Use of Non-Recurring Funds to finally balance the budget 			\$ 445,000 <u>285,813</u> 730,813
2. Increments			625,000
3. Unfunded Benefit Adjustments <ul style="list-style-type: none"> ○ CUPE – Known ○ All Other - Projected 		\$ 40,000 <u>60,000</u> 100,000	100,000
4. Salary Awards <ul style="list-style-type: none"> • Provision for Potential Funding Gap: <ul style="list-style-type: none"> ○ MFA and BCGEU Common Scale ○ MFA Technicians • Provision for 2006/07 awards (funding assumed): <ul style="list-style-type: none"> ○ CUPE and Admin. 			480,000 0 <u>0</u> 480,000
5. Projected FTE Growth <ul style="list-style-type: none"> • AVED Funding (221 FTEs) • Tuition (221 FTEs x \$3,427 x .67 efficiency factor) • Instruction: <ul style="list-style-type: none"> ○ 55% of \$2,194,000 ○ Committed Expenditure for Joint Committee 221 x (55% of \$6,000 + \$3,420) 	\$1,686,600 <u>507,400</u> <u>2,194,000</u> 1,206,700		1,145,000

	Revenue	Expenditure	(Positive)/ Negative Budget Impact
<ul style="list-style-type: none"> ○ Uncommitted Expenditure 		<u>61,700</u> 1,206,700	0
<ul style="list-style-type: none"> ● Instructional Services: <ul style="list-style-type: none"> ○ 15% of \$2,194,000 ○ Committed Expenditure (MRAC, Articulation, AUCC, Degree Audit) ○ Projected Library, Program Review ○ Uncommitted Expenditure (Instructional Admin.?) 	329,100	44,000 150,000 <u>135,100</u> 329,100	0
<ul style="list-style-type: none"> ● General Services: <ul style="list-style-type: none"> ○ 30% of \$2,194,000 ○ Projected Expenditure (IT, Facilities, Budget Management) ○ Uncommitted Expenditure 	658,200	375,000 <u>283,200</u> <u>658,200</u>	0
6. Increased Tuition <ul style="list-style-type: none"> ○ Assumed 2% ceiling 			(320,000)
7. Possible Increased Contribution to Institutional Overhead <ul style="list-style-type: none"> ○ International Education ○ Continuing Education ○ Business Operations 			} (TBD)
Preliminary Aggregate of Budget Impacts (Net Negative)			\$1,615,813

December 1, 2005